

# Retirement Income Journal

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## **The Standard launches new indexed annuity**

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The Standard Insurance Company said it is expanding its annuity product portfolio with the new Index Select Annuity (ISA), a single premium indexed deferred annuity.

The ISA, which features The Standard's highest interest rate cap, is designed for individuals looking for an annuity to maximize their earnings potential while minimizing their risk.

ISA policyholders can choose a five- or seven-year surrender-charge period and can divide funds between an index interest account linked to the S&P 500 Index (up to a cap) and a fixed interest account.

The portion of funds allocated to the fixed interest account will be credited an interest rate that is guaranteed for one year. After that guarantee period, the contract will receive renewal rates based on the current interest rate environment.

The annual index term design locks in credited gains in the index at the end of each 12-month period.